
FINANCIAL STATEMENTS

For Three Months Period Ended March 31, 2024

BALANCE SHEET

As at March 31, 2024

Amount in Rs.

		(Un Audited) Mar 2024	(Audited) Dec 2023
	Note		
ASSETS			
<u>Non-Current assets</u>			
Property, plants and equipments	4	64,601,843	66,177,279
Intangible assets	5	46,497,707	46,539,999
Long term loans - Employees	6	2,200,126	2,074,811
Long Term Investments	7	142,958,485	142,958,485
Long term deposits	8	2,600,000	2,600,000
		258,858,161	260,350,574
<u>Current assets</u>			
Advances, deposits, prepayments and other receivables	9	338,875,995	404,036,251
Marketable securities - held for trading	10	12,075,381	13,710,743
Current Portion of long term loan - Employees		2,696,260	2,957,360
Trade debts - unsecured - considered good	11	258,130,720	433,942,539
Taxation		63,543,499	68,644,183
Cash and bank balances	12	1,041,177,598	1,323,087,608
		1,716,499,453	2,246,378,684
		1,975,357,614	2,506,729,258
LIABILITIES			
<u>Non-Current liabilities</u>			
Deferred Tax liability	13	5,003,292	5,003,292
Employees benefit obligations		1,994,356	-
		6,997,648	5,003,292
<u>Current liabilities</u>			
Short Term Running Finance	14	-	86,677,991
Trade payables	15	1,049,101,814	1,461,674,121
Creditors, accrued and other liabilities	16	56,590,654	83,430,657
		1,105,692,468	1,631,782,769
		1,112,690,116	1,636,786,061
		862,667,498	869,943,197
Contingencies and Commitments	17		
REPRESENTED BY			
<u>Issued, Subscribed and Paidup Share Capital</u>			
Authorised capital			
70,000,000 ordinary shares of Rs. 10 each		700,000,000	700,000
Issued, subscribed and paid-up capital	18	576,000,600	576,000,600
Surplus on Revaluation of Building		55,571,593	55,571,593
Revaluation Gain on ISE Reit Shares - Net of tax		28,273,536	28,273,538
Capital Reserve		11,076,764	11,076,764
Unappropriated profit / (loss)		191,745,005	199,020,702
		862,667,498	869,943,197
		-	-
BOOK VALUE PER SHARE		14.98	15.10

The Annexed notes 1 to 23 form an integral part of these Condensed Interim Financial Statements.

S/D
CHIEF EXECUTIVES/D
CHIEF FINANCIAL OFFICER

PROFIT & LOSS ACCOUNT

For Three Months Period January to March 2024

Amount in Rs.

	Note	Three months Ended March 31,	
		2024	2023
Brokerage revenue		100,063,152	38,220,361
Brokerage revenue - Commodity		256,816	-
Other income	19	70,704,777	18,702,445
		171,024,745	56,922,806
Operating and administrative expenses	20	(99,625,742)	(52,123,645)
		71,399,003	4,799,161
Finance cost	21	(444,844)	(3,488,241)
Gain / (loss) due to change in fair value of marketable securities		(1,646,612)	440,238
PROFIT / (LOSS) Before Taxation		69,307,547	1,751,158
<u>Taxation</u>			
- Current		(18,983,188)	(2,165,969)
- Deferred		-	-
		(18,983,188)	(2,165,969)
PROFIT / (LOSS) After Taxation		50,324,359	(414,811)
EARNING PER SHARE		0.87	(0.01)

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CHIEF EXECUTIVE

CASH FLOW STATEMENT

For Three Months Period January to March 2024

Amount in Rs.

	Note	Mar 2024	Mar 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before taxation		69,307,547	1,751,158
Adjustment for:			
Depreciation		1,981,296	555,584
Amortization of intangible assets		42,292	62,416
(Gain) / loss on re-measurement of held for trading investments		1,646,612	(440,238)
(Gain) / loss on disposal of property and equipment		-	(350,000)
Finance cost		444,844	3,488,241
Gratuity expense		1,994,356	1,134,355
		6,109,400	4,450,358
Changes in working capital			
(Increase) / decrease in current assets			
Trade debts		175,817,921	(48,084,764)
Investments - held for trading		(11,251)	(48,128)
Trade deposits and short term prepayments		67,362,867	73,483,253
		243,169,537	25,350,361
Increase / (decrease) in current liabilities			
Trade and other payables		(441,614,880)	72,434,814
		(123,028,396)	103,986,691
Cash used in operations			
Income tax paid		(13,882,504)	(4,566,304)
Finance cost paid		(444,844)	(998,323)
		(14,327,348)	(5,564,627)
Net cash used in operating activities		(137,355,744)	98,422,064
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(412,000)	-
Proceeds from disposal of property and equipment		-	350,000
(Increase) / decrease in Long term loans - (Staff loan)		-	247,493
(Increase) / decrease in Long term deposits		135,785	(86,061)
Net cash from investing activities		(276,215)	511,432
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(57,600,056)	-
Net cash from / (used in) financing activities		(57,600,056)	-
Net increase / (decrease) in cash and cash equivalents		(195,232,015)	98,933,496
Cash and cash equivalents at beginning of the year		1,236,409,613	442,488,176
Cash and cash equivalents at end of the year		1,041,177,598	541,421,672
Cash and Cash Equivalents			
Cash and bank balances		1,041,177,598	741,421,672
Short term running finance		-	(200,000,000)
		1,041,177,598	541,421,672

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CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the period ended March 31, 2024

	Amount in Rs.
Profit/ (loss) for the period ended March 31, 2024	50,324,359
Other Comprehensive income	-
Balance as at March 31, 2024	<u>50,324,359</u>

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CHIEF FINANCIAL OFFICER

STATEMENT OF CHANGES IN EQUITY

For the period ended March 31, 2024

	Share capital	Capital Reserves	Surplus on Revaluation of leasehold	Fair value reserve on Investments	Accumulated Profit/(loss)	Total
	----- Rupees -----					
Balance as at January 01, 2024	<u>576,000,600</u>	<u>11,076,764</u>	<u>55,571,593</u>	<u>28,273,536</u>	<u>199,020,702</u>	<u>869,943,195</u>
Profit/ (loss) for the period ended March 31, 2024					50,324,359	50,324,359
Dividend Paid			-	-	(57,600,056)	(57,600,056)
Balance as at March 31, 2024	<u>576,000,600</u>	<u>11,076,764</u>	<u>55,571,593</u>	<u>28,273,536</u>	<u>191,745,005</u>	<u>862,667,498</u>

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